



QP – 284

V Semester B.Com. Examination, March/April 2022
(CBCS) (F+R) (2017 – 18 and Onwards)

COMMERCE

5.6 : Elective Paper – II : Goods and Service Tax
(Common to Accounting and Taxation/Finance Groups)

Time : 3 Hours

Max. Marks : 70

Instruction : Answers should be completely either in **English** or in **Kannada**.

SECTION – A

Answer **any 5** sub-questions. **Each** sub-question carries **2** marks. (5×2=10)

1. a) State any two objectives of GST.
- b) State any two features of IGST Act.
- c) What is mixed supply ?
- d) What is zero rated supply ?
- e) What are capital goods ?
- f) What do you mean by Self-Assessment ?
- g) What is GSTN ?

SECTION – B

Answer **any three** questions. **Each** question carries **six** marks. (3×6=18)

2. Briefly explain the salient features of GST.
3. Explain the structure of GST Council.
4. Compute the transaction value of taxable goods and IGST payable from the following information. Whole sale price of a product sold to Gujarath from a dealer in Bangalore. (including GST 12%) ₹ 2,10,000.

The following items are not included in the price.

- | | |
|-------------------------------|----------|
| 1) Secondary packing cost | ₹ 10,800 |
| 2) Cost of special packing | ₹ 16,200 |
| 3) Cost of returnable packing | ₹ 8,000 |
| 4) Freight and insurance | ₹ 7,500 |
| 5) Trade discount | ₹ 20,000 |

P.T.O.



5. The Dev hotel group of companies provided the following services within State of Karnataka from its various branches. Compute the amount of GST payable for the month of December 2021.
- 1) Supply of food outdoor catering @ 18% GST ₹ 2,50,000.
 - 2) Renting of Hotel rooms @ 18% GST ₹ 3,25,000.
 - 3) Supply of food and drink in restaurant having licence to serve liquor @ 28% GST ₹ 1,95,000.
 - 4) Supply of food and drink in AC restaurant in 5 star and above rated hotel @ 28% GST ₹ 5,00,000.
 - 5) Supply of food or drink in restaurant not having facilities of Air condition @ 12% GST ₹ 4,00,000.
6. Miss Sanjana (Registered Dealer) is a trader in Mumbai and she has purchased certain goods from Karnataka for ₹ 2,00,000 and has paid IGST @ 12%. After manufacturing she has sold half of the goods in the State of Maharashtra for ₹ 4,00,000 plus GST @ 12% and the rest of the products to a unit situated in SEZ in Mumbai for ₹ 3,00,000. Compute the net output tax payable.

SECTION – C

Answer **any 3** questions. **Each** question carries **14** marks.

(3×14=42)

7. Explain the salient features of CGST Act, 2017.
8. Who are the persons liable for registration and not liable for registration under GST Act, 2017 ? Explain.
9. Mr. Madan a dealer submits the following information in relation to manufacture and selling of water pumps. Compute the transaction value from the following information.

Particulars	Amount
	₹
Import of Raw-material (Excluding 20% BCD on import and 12% IGST)	4,20,000
Raw-materials purchased from Karnataka (including CGST at 14% and SGST @ 14%)	4,81,600



Subsidy received from an NGO which was directly related to price of the goods	11,000
Raw material from Goa including GST @ 5%	84,000
Penalty levied by Mr. Madan for delayed payment	1,000
Subsidy received from central Govt. which was directly linked to the price of the product	34,000
Additional incentives paid to the Employees	9,000
Warranty and manufacturing charges	40,000
Service received from a registered dealer to manufacture a machinery rate of GST applicable to these services is 12%	25,000
Along with the machine he supplied 3 different necessary components at a fixed price of ₹ 40,000 each.	

Mr. Madan is a registered dealer and he sold the machine at a profit of 10%.

10. From the following details, compute the value of taxable services and services tax liability for the month of December 2021.

Particulars	Amount
	₹
Services provided to foreign Diplomatic mission	6,00,000
Aerial advertising	5,00,000
Services by way of private tuitions	80,000
Speed post services	70,000
House given on rent for residential purpose	50,000
Value of free services rendered to friends	2,00,000
Services rendered to UNO	5,00,000
Certification for exchange control purpose	1,00,000
Secretarial auditing	25,000
Fees to act as a liquidator	3,00,000
Vacant land used for horticulture	10,00,000
Sale of time slot by broadcasting organisation	2,00,000
Services rendered within Indian territorial water	4,00,000
Services relating to supply of farm labour	2,50,000



11. Miss Swagatha a registered dealer submits the following information for the month of December 2021.

Particulars	Amount (₹)	Rate of GST
Details of purchases :		
Raw-material 'A' purchased from another State	10,00,000	28% I
Raw-material 'B' purchased within State	20,00,000	18% CS
Raw-materials 'C' purchased from USA costing ₹ 20,00,000 (including BCD @ 10% i.e., 2,00,000 and including of IGST)	22,40,000	12% I
Raw-material 'D' purchased within the State from a dealer who opted for composition scheme	5,00,000	5% CS
Raw-material 'E' purchased from a SEZ in Bangalore	10,00,000	0% CS
Details of sales :		
Sale of goods purchased from interstate purchase and imported raw-materials to a person of Hyderabad who opted for composition scheme	50,00,000	5% I
Goods sold to an unregistered dealer of Mangalore	75,00,000	12% CS
Sale of goods to a dealer in union territory of Chandigarh, produced from raw-material 'B'	15,00,000	18% I
Sale of goods purchased from raw-material 'D' to a registered dealer in Belagavi	20,00,000	28% CS
Sale of goods purchased from raw-material 'E' SEZ in Bangalore	2,00,000	0% CS

Note : The purchases and sales figures given above do not include GST. Compute the amount of GST payable.